

University Resources Commission

April 27, 2021



Agenda

- Welcome/ Minutes from January 20, 2021
- Enrollment updates
- FY22 Budget update
- CARES, HEERF update
- Budget Calendar
- New Financial Reporting Project
- Questions



Minutes from January 2021 URC Meeting

- Available [online](#)
- URC presentations and minutes available on [URC web page](#)

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Enrollment updates

- Summer 2021
- Fall 2021
- Budget was met for Fall 2020, Spring 2021 -

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Forecasted Revenue, updated - SCH FY22

| | BUD 21 | BUD 22 | Difference | % increase |
|-----------|---------|---------|------------|------------|
| Undergrad | 134,470 | 140,399 | 5,929 | 4.41% |
| Graduate | 10,351 | 10,690 | 339 | 3.28% |
| Total | 144,821 | 151,089 | 6,268 | 4.33% |

Budget 22 adjusted to normalize summer for trend prior to 2020

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New incremental Budgeted Revenue to be earmarked

- Cover commitments currently budgeted off Reserves \$1.8 M
 - Stabilize reserve and future plan to only use reserves for one-time
- Cover other ongoing costs not accounted for in the budget \$2.9M
 - (corrections, funding compliance issues, infrastructure and other commitments)
 - Contractual and System Assessment escalations
- No new Allocations for FY 22 at this time other than HEERF

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Budget 22 impact from Appropriations

- State Appropriation Budget unknown still
 - - 25% cut to downward expansion no longer included in house or senate budget bills, but senate has rider for 33% cut in future biennium,
 - Do have 5% cut to non-formula total and loss in formula funding – Cut in excess of \$3.4M over biennium preliminary number
 - HB 3175- bill to watch for Comprehensive Regional University support, likely to provide \$1.4 M if funded – sent to Calendars committee 4/21
 - HB 1530 Introduced -TRB for new building included – now at House HE committee, SB 1680 compliment bill

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CARES Funds new allocation 2021 & 22

HEERF Funding

| | CARES (HEERF I) | CRRSAA (HEERF II) | ARP (HEERF III) # | Total |
|-------------------|--------------------|----------------------|----------------------|-------------------|
| Student Aid | 2,806,713 | 2,806,713 * | 9,293,790 | 14,907,216 |
| Institutional Aid | 2,806,712 | 8,175,644 | 9,293,789 | 20,276,145 |
| MSI | 404,121 | 690,772 | 1,129,686 | 2,224,579 |
| | 6,017,546 | 11,673,129 | 19,717,265 | 37,407,940 |

* - This is the *minimum* that must be used for student aid

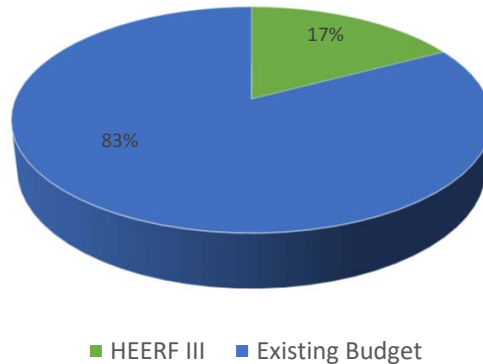
- APLU estimates provided by System budget office

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HEERF III Chart

HEERF III as Percentage of Budget FY 21



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Plans for HEERF II - Original Plan

- LOST REVENUE REPLACEMENT **Amount earmarked: \$ 1,000,000**
- OPERATIONAL EXPENSES (INTRODUCED OR INCREASED BY COVID-19 RESPONSE)
 - **Amount earmarked: \$2,000,000**
 - Maintain and staff our safety operations
- ENHANCED STUDENT CARE TO ADDRESS ONGOING PANDEMIC PRESSURES
 - **Amount earmarked: \$300,000**
- INVESTMENTS IN COURSE DESIGN AND DELIVERY
 - **Amount earmarked: \$ 3,000,000**

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Plans for HEERF II

- INVESTMENTS IN ACADEMIC PROGRAMMING TO MEET WORKFORCE NEEDS
 - Amount earmarked: \$ 500,000
- ADDRESSING TECHNOLOGY DEMANDS TO SUPPORT REMOTE & HYBRID TEACHING, LEARNING & WORK
 - Amount earmarked: \$1,375,644
- MSI funds for additional expenses -\$690,772
- Student support \$2.8M

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HEERF III plans

- Lost revenue from state appropriations cut FY20/21 - \$2.3M to reserves
- Various needs for academic investments and infrastructure \$2.5M
- IDC earned to reserves - \$1M
- Unallocated at this time \$4.5M
- Student Support – Summer, Fall and Spring 22 \$9.4M

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Budget Calendar

- **January 12** 87th Regular Legislative Session Starts
- **January 20** URC Meeting –
- **February 22** Memorandum to Campus Departments and Programs on FY22 Budget
- **Feb 24–25** URC Meeting – Preliminary Budget Presentation - DELAYED
- **Mar 1–5** Meet with VPs to review preliminary budgets
- **April 26** URC Meeting – Appropriations Update, HEERF update
- **May 31** End of 87th Regular Session
- **June (TBD)** URC Meeting – Preliminary Budget review after Appropriations finalized
- **June (TBD)** Preliminary Budget review with Dr. Matson
- **June 18** Preliminary Budget due to System Office
- **July–August** Programmatic Budget Review presentations to Board of Regents
- **August 25–27** Budget presented to the Board of Regents for approval

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New Financial reporting project

- Financial forecasting of current year actuals – Done monthly
 - Combine Actuals to date and forecasting 5 months remaining
 - Compare to annual Budget
 - Explain variances and research significant differences
- Other reports are in development

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Questions

URC web site:

<https://www.tamusa.edu/university-resources-commission/index.html>

Budget Team:

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Tanner Voelkel- Starts May 3, 2021