

University Resources Commission

June 16, 2021



Agenda

- Welcome/ Minutes from April 27, 2021
- Enrollment updates
- FY22 Budget update- State Appropriations
- CARES, HEERF update
- Budget Calendar
- New Financial Reporting Project
- Questions



Minutes from January 2021 URC Meeting

- Available [online](#)
- URC presentations and minutes available on [URC web page](#)

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Enrollment updates

- Summer 2021- currently down 5.6% in headcount compared to Summer 2020, but summer 2020 was a significantly higher trend than past years
 - SCH compared to like day last year down 9.5%
- Fall 2021- currently up 2.9% in headcount over Fall 2020
 - SCH compared to like day last year up only .5%
- Budget was met for Fall 2020 and Spring 2021 – will not meet summer budget appx 2,000 SCH.

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Forecasted Revenue, updated - SCH FY22

	BUD 21	BUD 22	Difference	% increase
Undergrad	134,470	140,399	5,929	4.41%
Graduate	10,351	10,690	339	3.28%
Total	144,821	151,089	6,268	4.33%

Budget 22 adjusted to normalize summer for trend prior to 2020

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New incremental Budgeted Revenue to be earmarked

- Cover commitments currently budgeted off Reserves
 - Stabilize reserve and future plan to only use reserves for one-time
- Cover other ongoing costs not accounted for in the budget
- No new Allocations for FY 22 at this time other than HEERF

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Budget 22 impact from Appropriations

- State Appropriation Budget
 - - Cut to downward expansion included budget bill, but NOT until we reach 6,000 FTEs
 - Comprehensive Regional University support not funded
 - TRB for new building not funded

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Budget 22 impact from Appropriations

Appropriation Comparison

	<u>FY 2021</u>	<u>FY 2022</u>	<u>Net Change</u>	<u>% Change</u>
General Revenue	29,630,600	30,592,120	961,520	
Less: Tuition Revenue Bond (TRB)	<u>(7,690,642)</u>	<u>(7,686,314)</u>	4,328	
Net General Revenue	21,939,958	22,905,806	965,848	4%
General Revenue - Dedicated	7,710,625	7,805,227	94,602	1.2%
Total, Method of Financing (net of TRB)	<u>29,650,583</u>	<u>30,711,033</u>	<u>1,060,450</u>	3.6%
FTEs	420.9	363.5	(57.40)	-13.6%

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CARES Funds new allocation 2021 & 22

HEERF Funding

	CARES (HEERF I)	CRRSAA (HEERF II)	ARP (HEERF III)	Total
Student Aid	2,806,713	2,806,713 *	9,175,170	14,788,596
Institutional Aid	2,806,712	8,175,644	8,886,628	19,868,984
MSI	404,121	690,772	1,129,686 #	2,224,579
	6,017,546	11,673,129	19,191,484	36,882,159

* - This is the *minimum* that must be used for student aid

- APLU estimates provided by System budget office

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Plans for HEERF II - Original Plan

- LOST REVENUE REPLACEMENT **Amount earmarked: \$ 1,000,000**
- OPERATIONAL EXPENSES (INTRODUCED OR INCREASED BY COVID-19 RESPONSE)
 - **Amount earmarked: \$2,000,000**
 - Maintain and staff our safety operations
- ENHANCED STUDENT CARE TO ADDRESS ONGOING PANDEMIC PRESSURES
 - **Amount earmarked: \$300,000**
- INVESTMENTS IN COURSE DESIGN AND DELIVERY
 - **Amount earmarked: \$ 3,000,000**

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Plans for HEERF II

- INVESTMENTS IN ACADEMIC PROGRAMMING TO MEET WORKFORCE NEEDS
 - Amount earmarked: \$ 500,000
- ADDRESSING TECHNOLOGY DEMANDS TO SUPPORT REMOTE & HYBRID TEACHING, LEARNING & WORK
 - Amount earmarked: \$1,375,644
- MSI funds for additional expenses -\$690,772
- Student support \$2.8M

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HEERF III plans

- Lost revenue from state appropriations cut FY20/21 - \$2.3M to reserves
- Other lost revenues \$750K
- Various needs for academic investments and infrastructure \$1.9M
- IDC earned to reserves - \$1M
- Unallocated at this time \$3M
- Student Support – Summer, Fall and Spring 22 \$9.4M

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Budget Calendar

- **January 12** 87th Regular Legislative Session Starts
- **January 20** URC Meeting –
- **February 22** Memorandum to Campus Departments and Programs on FY22 Budget
- **Feb 24–25** URC Meeting – Preliminary Budget Presentation - DELAYED
- **Mar 1–5** Meet with VPs to review preliminary budgets
- **April 26** URC Meeting – Appropriations Update, HEERF update
- **May 31** End of 87th Regular Session
- **June 16** URC Meeting – Preliminary Budget review after Appropriations finalized
- **June 22** Preliminary Budget review with Dr. Matson
- **June 25** Preliminary Budget due to System Office
- **July–August** Programmatic Budget Review presentations to Board of Regents
- **August 25–27** Budget presented to the Board of Regents for approval

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New Financial reporting project

- Financial forecasting of current year actuals – Done monthly
 - First report delivered to President in May for YTD April
 - Next report to deliver to President in June for YTD May
 - Combine Actuals to date and forecasting remaining months to Year End
 - Compare to annual Budget
 - Explain variances and research significant differences
- Other reports are in development – like reserves available

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Questions

URC web site:

<https://www.tamusa.edu/university-resources-commission/index.html>

Budget Team:

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Abel Morales- Starts July 6, 2021