



URC MEETING MINUTES

TUESDAY JUNE 06, 2017

1:00 P.M.

MODULAR-BLDG 108

ATTENDEES	Dr. William Spindle, Jo Anna Benavides-Franke, Denis Cano, Eric Cooper, Kimberly Nanez, Lloyd Butler, Dr. Michael O' Brien, Dennis Elam, Amy Porter, Sharon Otholt, , Sherita Love, Edward Westermann, Jennifer Haft, Sean Kearney, Carroll Ray Adams
ABSENT	Pru Morris, Dr. Melissa Mahan, Dr. Cynthia Matson, Holly Verhasselt

I. Welcome & Introduction

- A. Call to order
- B. Dr. Spindle opened the meeting at 2:05 PM

II. Revenue Budget Review

- A. See attached presentation for detail. Dr. Spindle reviewed the Revenue Budget and discussed the change in the Net Tuition/Fees from the June 6 meeting. The one revenue projection we changed was the USF Fee. The original USF estimate was calculated at \$16,408,650. This calculation was performed by taking the new University Services Fee rates for undergraduate resident, non-resident, graduate resident, non-resident, for the Fall, Spring, and Summer terms for fiscal year 2018 times the headcount projection for those terms, times the average semester credit hour load provided by Institutional Research. When a reasonable test was performed on both tuition and USF to measure the percentage increase in growth using actuals from FY 2017 to FY 2018, the tuition increased approximately 19% (from \$15,286,448 to \$18,132,446) and the University Services Fee increased approximately 27% (from \$12,869,806 to \$16,408,650). Given the discrepancy between the percentage increases in tuition and USF, we revised our methodology on the calculation of USF to account for the returning cohorts that participate in USF and are locked in at different (lower) rates than the current incoming freshman cohort, which will use the new USF rates. When the reasonable test was applied to this budgeted amount of \$15,916,390 the percentage increase was more in line with the percentage increase of tuition (19% for tuition and 24% for USF). We discussed how this was a more reasonable estimate based on the mixture of returning cohorts that we are using to calculating USF revenue. The result, however, was a reduction in the increase in total revenue from \$4,733,352 to \$4,198,314. The URC discussed the value of keeping in the 3% merit pool and was adamant that this funding should only be reduced or eliminated only after all other reduction scenarios have been used.
After a reduction in committed expenses and the addition of one time funding from FY17 that had been used from Base (this increased from \$214,748 to \$614,748 due to the addition of a one-time funding stream of \$400,000, originally part of University Advancement's budget), the new budget available for FY18 was \$1,937,901. We also had available one time funds from over-realized tuition and fees in FY17 of \$1,900,615.
- B. Dr. Spindle briefed the URC on all of the budget requests and focused in on the requests that had been moved from base to one-time funding due to the reduction in available



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revenue because of the USF projection reduction. The bottom line was a total request of \$1,901,984 in recurring base funding and \$1,011,864 in one-time funding. The URC discussed the merits of the requests and decided to recommend the entire budget request to the President.