



TEXAS A&M UNIVERSITY
SAN ANTONIO
PAYROLL SERVICES

Tax Changes Result in More Take-Home Pay for Employees

As a result of recently enacted federal tax reform legislation, all employees likely will see an increase in take-home pay beginning this month.

The Tax Cuts and Jobs Act passed by Congress in December 2017 and being implemented now, changed the tax rates and brackets used to determine the income tax withheld from each paycheck. Therefore, taxes withheld will decrease and take-home pay will increase for employees who maintain existing work schedules and benefit selections.

These changes will be reflected in upcoming pay statements, including February 2 pay slips for biweekly paid employees and February 1 pay slips for monthly paid employees.

The Internal Revenue Service (IRS) suggests reviewing your withholding for 2018 to ensure that you are not having too much or too little withheld from your pay based on these new rates and tax brackets. The new [IRS withholding tables](#) and [answers to frequently asked questions](#) are available on the IRS website. Income tax withholding amounts can be adjusted through the Workday “Pay” worklet. Under “Actions” select “Withholding Elections”.

Questions about these changes may be directed to Financial Management Operations, Tax Compliance & Reporting office at lloyd.butler@tamusa.edu

Employees are encourage to read the FAQ’s regarding this subject in the link referenced above. Texas A&M University - San Antonio cannot provide tax advice but may be able to help with useful information.